

LEASE AGREEMENT RENEWAL

STATE OF TEXAS §

COUNTY OF TITUS §

By mutual agreement of both parties, the first of seven (7) additional twelve (12) month renewal options provided for in paragraph 5 of the Lease Agreement dated March 1, 2014 for 4,715 square feet of office space situated in a certain building at 312 North Riddle, Mt. Pleasant, Titus County ,Texas is hereby exercised.

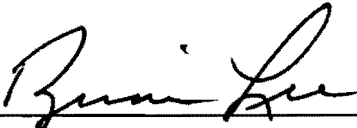
The lease period for this renewal should be for twelve (12) months commencing on March 1, 2017. The Lessee agrees to pay Lessor a base monthly rent (\$3250) plus CPI Escalation as provided in paragraph 6 of the contract. The total monthly rent including CPI Escalation for the (12) month period will be \$3338.

All other terms and conditions as set forth in the lease dated March 1, 2014 will remain as detailed in the Lease Agreement.

Lease Agreement Renewal
Titus County/North East Texas Workforce Development Board

LESSOR:

TITUS COUNTY TEXAS
100 West First Street
Mt. Pleasant, Texas 75455

BY: 
Brian Lee, County Judge

3-2-17
Date

LESSEE:

NORTH EAST TEXAS WORKFORCE DEVELOPMENT BOARD
911 N Bishop, Building A100
Wake Village, Texas 75501

BY: 
Randy Reed, Executive Director

2/16/2017
Date



February 2, 2017

Brian Lee
Titus County Judge
100 West First St., Suite 200
Mt. Pleasant, Texas 75455

Judge Lee,

This serves as notice of intent by the North East Texas Workforce Development Board to exercise the renewal option in the lease agreement for 312 North Riddle for an additional twelve (12) month lease, in accordance with the same terms and conditions set forth in the original lease agreement dated March 1, 2014.

The monthly rent during the twelve (12) month term of this lease will be \$3,338 as calculated based on the CPI escalation clause as set forth in the original lease agreement dated March 1, 2014.

Very Truly Yours,

Randy Reed

Randy Reed
Executive Director